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DE RUEHMU #1661/01 1862003
ZNR UUUUU ZZH
R 052003Z JUL 07
FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 0725
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 001661

SIPDIS

STATE FOR WHA/CEN GSCHIFFER & RGREENE, EB/IFD/OIA, L/CID AND
WHA/EPSC
TREASURY FOR INL MDONOVAN AND GCHRISTOPOLUS, OWH/ ASWARTZMAN

STATE PASS TO USTR

SIPDIS

E.O. 12958: N/A

TAGS: [EINV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)

SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: JUNE 2007-FIVE RESOLUTIONS

¶1. (U) Summary: In June of the 2006-2007 waiver year, the Government of Nicaragua (GON) resolved five Embassy-registered property claims belonging to one American citizen, the first resolutions in CY 07. Since January 1995, 2,514 Embassy-registered property claims belonging to 655 American citizens (Amcits) have been resolved. There remain 679 registered property claims belonging to 297 Amcits. Including Amcit claims not registered with the Embassy, a total of 4,534 Amcits' claims have been resolved since January 1995. Most have involved compensation via government-issued indemnification bonds (bonos de pago de indemnizacion or BPIs). As of June 30, 2007, the GON had issued BPIs with a face value of US\$321,300,000 to Embassy-registered claimants. End Summary.

EMBASSY-REGISTERED CLAIMS RESOLVED IN JUNE 2007

¶2. (U) In June 2007, the Government of Nicaragua resolved five claims registered with the Embassy by one American citizen:

Claimant	Type of Claim	No. of Claims	Type of Resolution
Pinkes, Gyula	land	5	bonds

¶3. (U) Mr. Pinkes claimed approximately 2,300 acres of prime real estate property in the coast of Nicaragua's southern Department of Rivas. The face values of the BPIs issued to the claimant totaled US\$1,285,468.82. The present value of the total BPIs issued to the claimants was US\$595,172.07.

STATUS OF AMCIT PROPERTY AS OF 06/30/07

¶3. (U) The following is a snapshot of current Amcit property claims. To differentiate between claims registered before and after the July 31, 2005 Consolidated Appropriations Act deadline, the Embassy maintains separate registers. Five claims were resolved in the month of June.

EMBASSY-REGISTERED CLAIMS -----	NUMBER -----
Total Amcits with all claims resolved (145 were Amcits at time of confiscation)	655
Total Amcits with pending claims (64 were Amcits at time of confiscation)	297
Total Amcits registered with the Embassy	1,137

prior to July 31, 2005
(269 were Amcits at time of confiscation)

Total Amcit claims pending resolution 679
(117 were claims of Amcits at time of confiscation)

Total Amcit claims resolved 2,514
(403 were claims of Amcits at time of confiscation)

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR NUMBER

Claims resolved so far in calendar year 2007 5
(0 were claims of Amcits at time of confiscation)

Claims resolved calendar year 2006 81
(6 were claims of Amcits at time of confiscation)

Claims resolved calendar year 2005 126
(7 were claims of Amcits at time of confiscation)

Claims resolved calendar year 2004 218
(11 were claims of Amcits at time of confiscation)

Claims resolved calendar year 2003 243
(22 were claims of Amcits at time of confiscation)

Claims resolved calendar year 2002 125
(20 were claims of Amcits at time of confiscation)

Claims resolved calendar year 2001 175
(17 were claims of Amcits at time of confiscation)

Claims resolved calendar year 2000 70
(7 were claims of Amcits at time of confiscation)

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR

Registered claims resolved so far in 2006-07 34
(waiver year: August 1, 2006-July 31, 2007)

Registered claims resolved 2005-06 waiver year 86

Registered claims resolved 2004-05 waiver year 187

Registered claims resolved 2003-04 waiver year 214

Registered claims resolved 2002-03 waiver year 183

Registered claims resolved 2001-02 waiver year 160

Registered claims resolved 2000-01 waiver year 142

Registered claims resolved 1999-00 waiver year 77

Registered claims resolved 1998-99 waiver year 156

Registered claims resolved 1997-98 waiver year 204

Registered claims resolved 1996-97 waiver year 145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL NUMBER

Total Amcit properties under GON control 54
(subject to revision)

GON-held claims resolved 2006-07 waiver year 0

GON-held claims resolved 2005-06 waiver year 3

GON-held claims resolved 2004-05 waiver year 16

GON-held claims resolved 2003-04 waiver year 12

GON-held claims resolved 2002-03 waiver year 11

GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	176
TOTAL PROPERTIES RECOVERED	442

TOTAL CLAIMS RESOLVED BY LAND SWAPS	6

TOTAL CLAIMS COMPENSATED IN BONDS (face value of bonds US\$321.30 million)	1,854

NON-REGISTERED RESOLUTIONS BY WAIVER YEAR NUMBER

Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208
TOTAL REGISTERED & NON-REGISTERED RESOLUTIONS	

Total number of Amcit claims resolved	4,534
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NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005

Total Amcit claimants registered with Embassy (1 was an Amcit at time of confiscation)	11
Total Amcit claims pending resolution (1 was a claim of an Amcit at time of confiscation)	17

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